COMPANY LETTERHEAD

October 2, 2013

Customer Name  
Customer Address  
Customer City, State & Zip

RE: Appraisal of Grand Piano

Description: XXXXX Grand Piano Model XX Serial # XXXXXXX with matching bench   
 Manufactured in XXXX

Condition: This piano is in very good condition and shows normal wear for its age and usage.  
 It has been regularly maintained and has been kept in a stable environment.

The Model XX is no longer in production. The comparable new XX Model is the XXXX.  
The original MSRP of this piano was about $X,XXX.XX. The current MSRP for the XX is about $XX,XXX.XX.  
The Fair Market Value for a comparable used piano would be about $X,XXX.XX

Method of Fair Market Valuation: Comparable offerings and sales.

I certify that:

1. Statements of fact contained in this report are true and correct.
2. The reported analysis, opinions and conclusions are my personal, impartial and unbiased professional analysis, opinions and conclusions. I have no undisclosed personal interest with respect to the parties involved.
3. While I know Customer’s Name because I have serviced this piano since it was new, I have no bias with respect to the property that is the subject of this report or to the parties involved.
4. My engagement in this assignment was not contingent upon developing or reporting predetermined results.
5. My compensation for this appraisal is not contingent upon the development or reporting of a predetermined value or direction in a value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result or the occurrence of a subsequent event directly related to the intended use of this appraisal.
6. I have been servicing, estimating and appraising pianos for XXXX years and I am a Registered Piano Technician with the Piano Technicians Guild, Member #XXXX.
7. This appraisal was prepared for insurance purposes.

Respectfully submitted,

Piano Tuner, XXX

Contact Information